



Real-Time Market Profile		Trend
Median List Price	\$ 189,000	↔ ↔
Asking Price per Square Foot	\$ 131	↔ ↔
Average Days on Market	239	↑ ↑
Percent of Properties with Price Decrease	49 %	
Percent Relisted (reset DOM)	19 %	
Percent Flip (price increased)	16 %	
Median Size (sq ft)	1,341	
Median Number of Bedrooms	2.0	
Median Number of Bathrooms	1.3	
Market Action Index*	<b>Cold! Buyer's Market</b>	↔ ↔

\* see below for details on the Market Action Index

**THIS WEEK**

The median condo/townhome price in LAS VEGAS 89134 this week is \$189,000.

Inventory has been tightening and days-on-market increasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

**PRICE**

We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

**SUPPLY AND DEMAND**

Local conditions are currently quite strongly in the Buyer's Market zone (below 30). The 90-day Market Action Index stands at 9. With several months of inventory available at the current sales rate, buyers should find ample choice.

**QUARTILES**

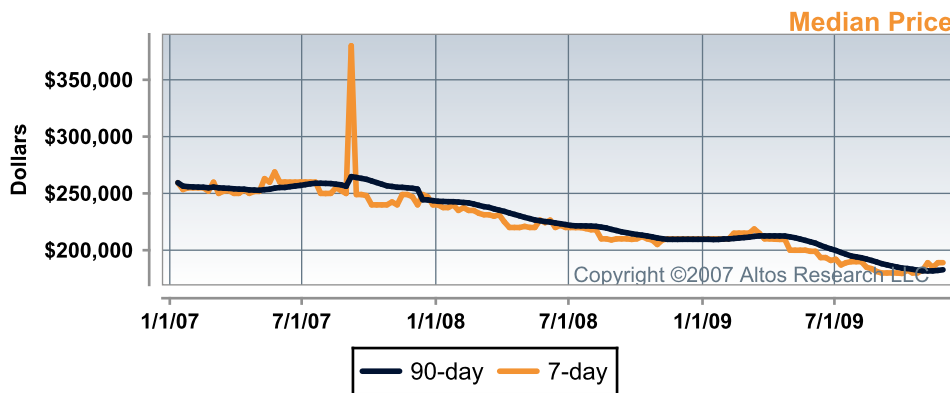
Investigate the market in quartiles—where each quartile is 25% of the homes listed.

Most expensive 25% of homes

Upper-middle 25% of homes

Lower-middle 25% of homes

Least expensive 25% of homes



The Market Action Index answers the question "How's the Market?" By measuring the current rate of sale versus the amount of the inventory.



Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

**Characteristics per Quartile**

Quartile	Median Price	Med. Sqft	Bed	Bath	Med. Age	Inven.	New	Ab-sorbed	Avg. DoM
1	\$ 255,000	1,749	2.0	2.0	14	21	1	0	236
2	\$ 209,000	1,453	2.0	1.0	15	21	1	1	181
3	\$ 178,000	1,332	2.0	1.0	16	21	0	0	213
4	\$ 129,250	1,234	2.0	1.0	14	22	1	1	324

## About Altos Research Corporation

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